

Cost

This is the figure charged within the period stated in pounds and pence.

% of account value at 5 Apr 2019

This is the cost shown as a percentage of your portfolio as at 5th Apr 2019.

This is worked out by taking the cost (£), dividing it by the value of your portfolio as at 5th April and then multiplying by 100 (see table below for "Value of account at 5th April 2019").

For example

114.97 divided by 5185.12 = 0.0222
0.022 multiplied by 100 = 2.22%

Our charges

These are fees charged by The Share Centre, and include:

- Administration Fees
- Dealing Commission
- Stamp Duty
- PTM Levy
- Withdrawal Charges (Cheque & Same Day)
- Transfer Charges
- Re-registration Charges

Mr J Smith
Customer reference: 12345678

Account number: 12345
Account type: Share Account

Valuation date: 5 Apr 2019

Your costs 9 Jan 2018 – 5 Apr 2019

	Cost (£)	% of account value at 5 Apr 2019
Our charges	114.97	2.22%
Investment management charges	179.22	3.46%
Payments to third parties	0.00	0%
Total	294.19	5.68%

Investment management charges

These are charges made by the Investment Manager of your investments. Some of the amounts used may be based on estimates depending on the information the fund manager has provided, including:

- Annual Management Charge (AMC)
- Investment Charges

Value of account as at 8 January 2018

This shows your account value as at 8th January 2018.

Total charges between 9 January 2018 and 5 April 2019

This shows the charges associated with your account between the dates shown. You will see that this value is the same figure as the 'total' line from the table above.

How have these costs affected the value of your account?

	Amount (£)
Value of account as at 8 January 2018	4,461.97
Total charges between 9 January 2018 and 5 April 2019	294.19
Value of account at 5 April 2019	5,185.12
Overall effect on the value of your account	6.59%

Value of account at 5 April 2019

This is the value of your account as at 5th April 2019 and is the same as can be found earlier in your valuation statement.

Payments to third parties

We do not currently make or receive any payments to third parties.

Overall effect on the value of your account

This sets out the effect the charges, which in this example are £294.19, have had on the value of your account as at 8th January 2018. This is calculated by dividing the **total charges figure** by the **account value as at 8th Jan 2018** and multiplying by 100.

For example

294.19 divided by 4461.97 = 0.0659
0.0659 multiplied by 100 = 6.59%

Your cost breakdown explained

Your cost breakdown (above) is a requirement of the Markets in Financial Instruments Directive II (MIFID II), which came into effect in January 2018. We've therefore included costs back to 9 January 2018.