

what it costs for your CTF

Administration and dealing fees

	Stakeholder Account	Child Investment Account (non Stakeholder Account)
Annual administration fee	1.5%*	0.6%** (minimum £10.00)
Purchase commission	none	£7.50 for deals less than £750, 1% for £750 and above
Sale commission	£7.50 for deals less than £750 1% for £750 and above	£7.50 for deals less than £750 1% for £750 and above
Regular investing	none	0.5% (minimum £1.00)
Automatic reinvestment	none	0.5%

*The Stakeholder administration fee is based on the daily value of the CTF and charged on a quarterly basis on or around 5 January, April, July and October. The value of the CTF is based on the value of the Stakeholder fund and any available cash in the CTF. The administration fee includes the Fund Manager's administration fee and Annual Management Charge. For more details please see the Key Features Document.

**The Child Investment Account administration fee is charged quarterly, based on the value of your account as at the valuation dates on or around 5 January, April, July and October.

Other dealing charges

Frequent dealing option*	£24.00
Stamp Duty	0.5% payable on the purchase of UK shares (excluding certified shares on AIM and other recognised growth markets – see overleaf). Other rates may apply to shares listed outside the UK.
PTM Levy	£1.00 on all transactions over £10,000
Unit Trust and OEICs	Any discount we negotiate for you on the initial fee will be used to buy additional units.

*Optional depending on your dealing requirements. You can buy or sell investments for a fixed dealing commission of £7.50. This quarterly fee is deducted from the CTF account or Child Investment Account.

Other fees

Overdue Fee Charge - Sell stock (per investment)	£7.50
Account transfer	
Transfer in	Free
Transfer to another broker	Free
Administering a deceased customer account	£50.00

Questions or problems?

See our 'still not clear?' section overleaf. Otherwise, feel free to give us a call on 01296 41 41 41.

Still not clear?

The following questions might help:

“How are my account costs paid?”

Administration fee:

For a Stakeholder Child Trust Fund, this is valued daily but calculated and taken from your account quarterly in January, April, July and October.

For Child Investment Accounts (non Stakeholder Account) the administration fee is calculated on the valuation of your account on a quarterly basis in January, April, July and October.

Please ensure there is sufficient cash on your account to cover fees. If there is not enough money in your account to pay the fee, we will take the payment from the next credit to your account.

If outstanding fees increase over time, you will be able to see the amount owed on your statements. You can then pay into your account as normal to cover the fee owed. Please note, we will write to you if the outstanding amount is not cleared and we can sell investments in your account to cover the fee owed. Should this occur, the Overdue Fee Charge will be applied to each stock sold to pay your fees.

Frequent dealing option fee:

First payment is taken from your account when opened. Frequent option fee is taken quarterly thereafter.

Dealing commission and Regular Investing fees:

Taken from your account as part of each transaction.

Other fees:

Taken from your account at the time of the individual transaction. We will contact you if there is insufficient money in your account to cover any fees due.

“What interest is paid on cash in my account?”

Gross interest on any cash you hold is credited quarterly to your account at the Bank of Scotland base rate less 3.5%. The Share Centre may retain the difference between the interest paid to you and the interest we are able to earn, as permitted by The Financial Conduct Authority.

“Which shares are exempt from stamp duty?”

In a bid to help growth companies raise finance and encourage you to invest in them, the Government doesn't charge stamp duty on shares on AIM and other recognised growth markets (subject to the appropriate certification). Please refer to the HMRC website to find out which markets are classified as 'recognised growth markets'. Since stamp duty exemption is on a company by company basis, feel free to give us a call on 01296 41 42 43 to check whether a particular share is exempt or not.

Other questions or problems?

If you have any further questions or problems, feel free to give us a call on 01296 41 41 41.

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