

press release

23 January 2012

The forward look from The Share Centre

Graham Spooner, investment research analyst at The Share Centre, gives his thoughts on what to expect from companies announcing results w/c 23 January 2012.

■ Tuesday

Land Securities (Q3 interim management statement)

Investors will want an insight into the property market for 2012 from this update. At worst they will hope for no further concerns and at best signs of light at the end of the tunnel. Land Securities' share price has been struggling to regain any of its lost ground since the late summer crash. However, we hope that at these levels the attractive dividend yield will help to underpin the shares.

We currently list Land Securities as a HOLD

Other companies reporting today include Sage (Q1 interim management statement) – HOLD

■ Wednesday

Kazakhmys (Q4 production report)

Investors will be keen to hear any updates on the demand for Kazakhmys' underlying core products. There has recently been talk that the price of copper could pick up so any comments on this will be worth noting. The share price has been performing well over the last month increasing by almost 20%. This miner is very geared towards a play on the rising copper price so is only suitable for investors willing to take a high degree of risk.

We currently list Kazakhmys as a BUY

■ Thursday

Marstons (interim management statement)

The company reported better than expected results at the end of November and has been showing signs of swimming against the tide recently. Investors will be hoping to see this continue and will be keen to hear how Marstons did over the important Christmas period. Any further news on the company's expansion plans for 2012 will also be worth noting. We hope to see more of the same from Marstons, the company is in a difficult sector however it seems to be coping better than others.

We currently list Marstons as a HOLD

Economic Diary

Economic announcements for the w/c 23 January 2012

25 January, Minutes of the Monetary Policy Committee Meeting held on 11 & 12 January – Bank of England

Many analysts believe it is only a matter of time before the Bank of England announces another bout of quantitative easing. The MPC itself has conceded that the only thing holding it back recently was simply that the previous measures had not yet been fully implemented. But does the MPC feel that the time for more QE is nigh? Today's minutes will reveal more.

25 January, Gross Domestic Product: Preliminary Estimate, Q4 2011 – ONS

Few will be surprised, but headlines will be many, if today's data from the ONS indicates that the UK fell back into recession territory at the end of 2011. Bear in mind, however, that a recession is defined as two successive quarters of negative growth, and also bear in mind that today's data is only an estimate, and furthermore that its first estimate is often revised heavily at a later date. So even if the stats indicate contraction was avoided, that does not mean subsequent revisions won't contradict this finding.

Other economic announcements include:

24 January

- Public Sector Finances, December 2011 – ONS

25 January

- FOMC Meeting – Fed
- Quarterly Industrial Trends Survey – CBI
- Minutes of the Monetary Policy Committee Meeting held on 11 & 12 January – Bank of England
- Gross Domestic Product: Preliminary Estimate, Q4 2011 – ONS

26 January

- Monthly Distributive Trades Survey – CBI

27 January

- US Gross Domestic Product, Q4 2011 (Advance) – BEA

---Ends---

Note to editors:

Please note that the dates stated in this article are indicative and could be subject to change which is beyond our control.

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The bases and levels of taxation relating to ISAs, CTFs and SIPPs are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

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The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPPs are also available.

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