

## press release

6 December 2011

Share of the week from The Share Centre

**Nick Raynor, investment research analyst at The Share Centre, picks Kazakhmys, one of the world's leading natural resources groups, as his share of the week. Here's why;**

"Kazakhmys is located in Kazakhstan meaning it is ideally positioned to meet the demands of the world's largest markets, such as Europe and China. In addition, its operations are fully integrated, meaning the product is mined and produced within the company. This gives complete control of the copper production process, increases flexibility and enables the finished product to be exported at much lower base costs.

"Kazakhmys is the largest power producer in Kazakhstan, managing over 20% of its domestic market. It also owns 50% of Kazakhstan's largest power station, GRES-1, and has a stake in a further three power plants. A \$1bn investment programme has started at Ekibastuz GRES-1, which will reduce emissions and increase capacity from 2,500 MW to 4,000 MW.

"The company's growth opportunities are one of the most attractive in the sector. Investors will be pleased to hear the miner plans to increase production by more than 50% in the next seven years. However, political instabilities in the region could impact operations and volatility within the sector is currently high. Kazakhmys should only be considered by higher risk investors."

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The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

**About The Share Centre:**

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on [www.share.com](http://www.share.com). Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

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