

press release

22 November 2011

Fund in Focus: First State Global Listed Infrastructure fund

Andy Parsons, head of investment research at The Share Centre, explores the theme of infrastructure investment and explains what the First State Global Listed Infrastructure fund has to offer investors.

“Infrastructure investment is still perceived by many as a relatively new theme for investors in funds. However, it is likely to become more prominent in the coming years as it has a strong long-term argument, particularly given the current economic global slow down.

“The focus in many countries around the world is on the stimulation of economic growth and where better for governments to direct stimulus packages than on improvement to their internal strategic assets like road, rail, sea ports, gas, electric and water utilities. In regions like China this is likely to mean new facilities, where as in the US and Europe it is likely to result in upgrading current facilities and the improvement of their efficiency.

“The companies involved in these sectors and business areas are naturally seen as being defensive and mature, offering reasonable levels of dividends and dividend growth. This is further aided by high barriers to entry, often inflation linked pricing power, sustainable growth and predictable cash flows making the asset class a relatively safe haven in an uncertain financial world.

“The First State Global Listed Infrastructure fund is well placed to enable investors to benefit from these areas of global growth. The fund is suitable for investors looking for global equity exposure whilst retaining a defensive and more balanced return.

“Fund manager, Peter Meany has over 11 years of experience in global infrastructure securities gained as an analyst at Credit Suisse and Macquarie Equities.

“In terms of performance, the fund has a current yield of 3.16%. Over a 3 year period to 21/11/2011 it has returned 49.54% compared to a sector average of 46.32%, whilst over 1 year it has returned 2.29% compared to the sector average of -5.97%.”

---Ends---

Note to editors:

About The Share Centre's Platinum 120 range:

The Share Centre launched its Platinum 120 funds range in June 2009 in order to help investors identify the funds with the best long-term prospects and strong management. Customers who invest in a Platinum 120 fund will benefit from no purchase commission on all funds and no initial charge on almost 90%. Please visit www.share.com/p120 to view the full Platinum 120 range. Please be aware this may require registration.

Notes to editors:

New! The Share Centre is now on Facebook and Twitter.



Join us on Facebook



Follow us on Twitter

To view all our press releases and more from our investment advisers please go to blog.share.com

For further information please contact:

The Share Centre
Stephanie Reynolds
PR Manager
01296 439 256
Stephanie.reynolds@share.co.uk

Rebecca Kempself
PR Executive
01296 439 426
Rebecca.kempself@share.co.uk

Lansons Communications
Chantal Heckford / Lisa Grando / Sarah Waterson
0207 294 3630 / 0207 294 3669 / 0207 294 3649
Chantalh@lansons.com / Lisag@lansons.com / SarahW@lansons.com

Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the

income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

The Share Centre Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority under reference 146768.

Registered in England No. 2461949. Registered office: Oxford House, Oxford Road, Aylesbury, Bucks. HP21 8SZ.