

press release

15 November 2011

Burberry's share price hit by investors taking profits

- Figures in line with analyst expectations
- Profits before tax increase by 26%
- The Share Centre recommends investors take profits and 'sell' Burberry

As luxury goods retailer Burberry releases results for the first half of the year Nick Raynor, investment research analyst at The Share Centre, explains what they mean for investors.

"Burberry's interim results announced figures in line with analyst expectations, with profits before tax increasing by 26% and revenues up by 29%. Despite positive figures there was little change from the trading update last month so it's not surprising investors are looking to take profits.

"Although investors may have been pleased to see the interim dividend rise by 40%, the increase is negligible for income seekers as other stocks offering higher yields are more attractive.

"Burberry was the biggest faller on the FTSE 100 in early trading as little change in the retailer's update gave investors nothing to get excited about. Burberry's share price has risen by 21% so far this year and we believe it is currently overvalued. We continue to recommend investors to take profits and 'sell' Burberry. Investors should look to companies that will offer better income opportunities and more stability, such as Marks & Spencer, which we have recently upgraded to a 'buy'."

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For further information please contact:

The Share Centre

Rebecca Kempself

PR Executive

01296 439 426

Rebecca.kempself@share.co.uk

Stephanie Reynolds

PR Manager

01296 439 256

Stephanie.reynolds@share.co.uk

Lansons Communications

Chantal Heckford / Lisa Grando / Sarah Waterson

0207 294 3630 / 0207 294 3669 / 0207 294 3649

Chantalh@lansons.com / Lisag@lansons.com / SarahW@lansons.com

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About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

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In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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Bucks. HP21 8SZ.