

press release

8 November 2011

Share of the week from The Share Centre

Graham Spooner, investment research analyst at The Share Centre, picks Monitise, mobile banking and payment technology provider, as his share of the week. Here's why:

"As the technology industry continues to develop at an incredible pace, Monitise has developed its Monitise Globe product, enabling users to make balance transfers and payments, report lost or stolen cards and trade shares through mobile technology. The technology is compatible with iPhones, BlackBerrys, Android backed mobile phones and some traditional mobile phones.

"The US market is key for Monitise and over 200 institutions have signed agreements with the company. However, the jewel in the crown for the company is the deal arranged with Visa giving Monitise access to its 1.7bn cardholders. News in late October also showed Visa Europe has taken an 8.8% stake in the group, for £24.7m, following Visa Incs' 14% stake earlier in the year.

"Growth seeking investors will have been pleased with the final results in September, which reiterated Monitise is on track with its revenue projections and its target to break even by 2013. Monthly processed transactions now run at £160m and the company announced it had doubled its revenue to £14m.

"Due to the current economic situation investors may have been cautious. However, investors prepared to accept a high level of risk may want to take a look at Monitise, following more good news from the company. The further investment from Visa Europe and directors buying shares is a double vote of confidence for its future prospects. However, as the company is currently running at a loss and the share price has already risen by around 34% since our initial 'buy' recommendation, this is a high risk pick."

---Ends---

Note to editors:

The Share Centre is now on Facebook and Twitter.



Join us on Facebook



Follow us on Twitter

For further information please contact:The Share Centre

Rebecca Kempzell

PR Executive

01296 439 426

Rebecca.kempzell@share.co.uk

Stephanie Reynolds

PR Manager

01296 439 256

Stephanie.reynolds@share.co.uk

Lansons Communications

Chantal Heckford / Lisa Grando / Sarah Waterson

0207 294 3630 / 0207 294 3669 / 0207 294 3649

Chantalh@lansons.com / Lisag@lansons.com / SarahW@lansons.com

To view all our press releases and more from our investment advisers please go to blog.share.com

Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

The Share Centre Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority under reference 146768.

Registered in England No. 2461949. Registered office: Oxford House, Oxford Road, Aylesbury, Bucks. HP21 8SZ.