

## press release

26 October 2011

### The Share Centre launches Junior ISA to improve financial education for young people

- The Share Centre is one of the few providers of Junior ISA ready for the 1 November launch

**As we eagerly await the start date of the Junior ISA, Gavin Oldham, chief executive of The Share Centre, gives his thoughts on what this will mean for the financial capability of young people.**

“The Junior ISA is due to launch on 1 November and will no doubt flourish despite the lack of Government contribution we saw attributed to the Child Trust Fund (CTF). For those serious about saving for their children, Junior ISAs have an important role in developing financial capability in young people.

“The annual limit is £3,600 per annum and the investments will be locked in until the age of 18. This means those families who can make full use of it may be able to build up funds of £70,000 - £80,000 by the time the young person reaches adulthood.

“As the Junior ISA rolls into adult ISAs at the age of 18, it helps build familiarisation with the benefits of investment and financial house-keeping at a young age, setting them up with financial knowledge for life. It can help young people fund the important milestones in life such as contributing to student fees or a deposit for first-time house buyers.

“With the current uncertainty people may not be aware that the stock market could still provide the best returns when investing for young people. The key is to achieve a good balance of growth and risk.

“The Share Centre will be offering three types of Stocks and Shares Junior ISA. A ready-made Junior ISA catering for those who are unsure where to invest or those that don't want to actively manage their ISA. The Funds Junior ISA is the preferred option for those who wish to invest in funds only (Unit Trusts & OEICs). Lastly, the flexible DIY Junior ISA makes it easy to purchase a wide range of Junior ISA eligible investments, including stocks and shares, funds, investment trusts, gilts, bonds and exchange traded products (ETFs and ETCs)”

For more information about The Share Centre's Junior ISA visit [www.share.com/jisa](http://www.share.com/jisa)

---Ends---

**Note to editors:**

The Share Centre is now on Facebook and Twitter.



Join us on Facebook



Follow us on Twitter

**For further information please contact:**

The Share Centre

Rebecca Kempzell

PR Executive

01296 439 426

[Rebecca.kempzell@share.co.uk](mailto:Rebecca.kempzell@share.co.uk)

Stephanie Reynolds

PR Manager

01296 439 256

[Stephanie.reynolds@share.co.uk](mailto:Stephanie.reynolds@share.co.uk)

Lansons Communications

Chantal Heckford / Lisa Grando / Sarah Waterson

0207 294 3630 / 0207 294 3669 / 0207 294 3649

[Chantalh@lansons.com](mailto:Chantalh@lansons.com) / [Lisag@lansons.com](mailto:Lisag@lansons.com) / [SarahW@lansons.com](mailto:SarahW@lansons.com)

To view all our press releases and more from our investment advisers please go to [blog.share.com](http://blog.share.com)

**Risk Warnings:**

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

**About The Share Centre:**

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on [www.share.com](http://www.share.com). Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

The Share Centre Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority under reference 146768.

Registered in England No. 2461949. Registered office: Oxford House, Oxford Road, Aylesbury, Bucks. HP21 8SZ.