

press release

11 October 2011

Share of the week from The Share Centre

Nick Raynor, investment adviser at The Share Centre, picks Photo-Me International as his share of the week. Here's why;

“After the profit warnings and losses in 2009 Photo-Me International has produced a solid turnaround, aided by cost saving measures and new products. Restructuring in recent years has seen the group's cash position improving, with an impressive £40.7m of net cash on the books at the beginning of April. Going forward the group aims to expand geographically and improve existing sites which will please growth seeking investors.

“The company is confident that its Photobook Maker and Pocketbook, enabling customers to upload photos into a photobook in-store and futuristic photo booths, which will print pictures in 3D, will contribute to a significant proportion of future revenue.

“In December Photo-Me International stated Japan was at the forefront of the company's strong growth in Asia, so investors may have been concerned following the events in March. However they will be pleased to hear revenue from China has doubled and the group is keen to add to the number of units it currently has in the region.

“As the company is in recovery mode, with around 60% of its sales coming from Europe and equipment from outside the UK, profits are sensitive to exchange rate movements. There is also high potential for competition and new technology, which means we would suggest Photo-Me International to those looking for a higher risk investment over a medium term time scale.

“The solid set of figures recently has shown a good start to the year for Photo-Me International. We hope this, along with the board's confidence of an improved financial performance for the year ahead, will be reflected in further gains for the share price.”

---Ends---

Note to editors:

The Share Centre is now on Facebook and Twitter.



Join us on Facebook



Follow us on Twitter

For further information please contact:

The Share Centre

Rebecca Kempzell

PR Executive

01296 439 426

Rebecca.kempzell@share.co.uk

Stephanie Reynolds

PR Manager

01296 439 256

Stephanie.reynolds@share.co.uk

Lansons Communications

Chantal Heckford / Lisa Grando / Sarah Waterson

0207 294 3630 / 0207 294 3669 / 0207 294 3649

Chantalh@lansons.com / Lisag@lansons.com / SarahW@lansons.com

To view all our press releases and more from our investment advisers please go to blog.share.com

Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

The Share Centre Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority under reference 146768.

Registered in England No. 2461949. Registered office: Oxford House, Oxford Road, Aylesbury, Bucks. HP21 8SZ.