

## press release

29 September 2011

Demand in developing economies see Compass Group perform well

- Strong growth in emerging markets and the US boosts figures
  - Sales growth for the year is expected to be 9%
- The Share Centre continues to recommend investors 'buy' Compass Group

**As catering giant Compass Group reports a good performance for Q4 Graham Spooner, investment adviser at The Share Centre, explains what this means for investors.**

"Compass Group reported positive progress for Q4 and expect full year sales to grow by 9% - boosted by strong levels of new business. Growth seeking investors will be pleased to hear emerging markets continue to be the group's growth engine in the medium term.

"Economic pressures have seen volumes suffer, which has impacted like-for-like sales, and this strain is likely to continue. However, these lower volumes levels have been offset by the sales growth in the first half of the year and the company is trading in line with expectations.

"Despite the impact of the earthquake in Japan earlier this year the group has reported the profit margin for the year is expected to remain at the same level as the year before.

"Compass Group's performance in a difficult economy has reassured investors. The group has an element of defensive qualities and with the share price suffering recently we would recommend investors 'buy' for the longer term. The group's diversity and good management are attractive for lower risk investors."

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The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

**About The Share Centre:**

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on [www.share.com](http://www.share.com). Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

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