

press release

12 September 2011

Share of the week from The Share Centre

Nick Raynor, investment adviser at The Share Centre, picks Smiths News PLC as his Share of the Week. Here's why:

"Investors looking for a fairly acquisitive company with a growing international base, a solid dividend and good growth potential should look no further than Smiths News. The group comprises of the UK's leading wholesaler of newspapers and magazines Smiths News and Bertrams, a leading UK book wholesaler.

"The group has £70m of funds available - £20m of which they used to buy the remaining business of Dawson Holdings after major contracts had been previously won. As well as having roughly a 55% share of the newspaper and magazine wholesaling market in the UK, Smiths News also has overseas exposure that will please investors. These regions have been performing strongly with a 50% rise in sales in the US and 25% growth in France and Scandinavia.

"At current price levels the group's yield is well over 8% which is highly attractive for investors, especially as interest rates remain low. Although this has been boosted by the recent weakness on the share price we believe it is realistic and therefore don't expect any cuts in the near future.

"The closure on News of the World may have concerned investors, however Smiths News noted the impact on the company would be minimal and unlikely to affect year forecasts, which remained unchanged in a recent trading update."

---Ends---

Note to editors:

The Share Centre is now on Facebook and Twitter.



Join us on Facebook



Follow us on Twitter

For further information please contact:

The Share Centre

Rebecca Kempself

PR Executive

01296 439 426

Rebecca.kempself@share.co.uk

Stephanie Reynolds

PR Manager

01296 439 256

Stephanie.reynolds@share.co.uk

Lansons Communications

Chantal Heckford / Lisa Grando / Sarah Waterson

0207 294 3630 / 0207 294 3669 / 0207 294 3649

Chantalh@lansons.com / Lisag@lansons.com / SarahW@lansons.com

To view all our press releases and more from our investment advisers please go to blog.share.com

Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

The Share Centre Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority under reference 146768.

Registered in England No. 2461949. Registered office: Oxford House, Oxford Road, Aylesbury,
Bucks. HP21 8SZ.