

press release

1 September 2011

Strong performance for Hargreaves Lansdown sees 46% rise in profits

- Hargreaves Lansdown sees 46% rise in full year profit
- Dividend hike increases attractions for income seeking investors
- The Share Centre continues to recommend investors 'hold' Hargreaves Lansdown for now

As wealth management firm Hargreaves Lansdown reports positive figures for the year ended 30 June Graham Spooner, investment adviser at The Share Centre, explains what this means for investors.

"Hargreaves Lansdown announced profits for the year increased by 46% with total assets under administration of £24.6bn, a 41% increase from the year before. The company's revenues also saw a substantial rise to £207.9m, up by 31%. Investors will be encouraged by these figures and the company is starting to solidify its position in the FTSE 100.

"Growth seeking investors will be pleased to see a significant rise in new business and new client levels. Since the 30 June these levels have continued to rise despite the volatility of the investment market and economic uncertainty for the consumer. The total number of active clients now stands at 380,000.

"The company has also sharply increased its final dividend from just 0.58p per share to 8.41p. The total dividend has risen from 11.88p per share last year to 18.87p. This boost of almost 60% will start to attract income seeking investors.

"Following the good performance in 2011 and the increase in dividend the company now has attractions for both income and growth seeking investors. We continue to recommend investors 'hold' Hargreaves Lansdown for now as uncertainty remains over future regulatory issues."

---Ends---

Note to editors:

The Share Centre is now on Facebook and Twitter.



Join us on Facebook



Follow us on Twitter

For further information please contact:

The Share Centre

Rebecca Kempzell

PR Executive

01296 439 426

Rebecca.kempzell@share.co.uk

Stephanie Reynolds

PR Manager

01296 439 256

Stephanie.reynolds@share.co.uk

Lansons Communications

Chantal Heckford / Lisa Grando / Sarah Waterson

0207 294 3630 / 0207 294 3669 / 0207 294 3649

Chantalh@lansons.com / Lisag@lansons.com / SarahW@lansons.com

To view all our press releases and more from our investment advisers please go to blog.share.com

Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

The Share Centre Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority under reference 146768.

Registered in England No. 2461949. Registered office: Oxford House, Oxford Road, Aylesbury, Bucks. HP21 8SZ.