

## press release

26 August 2011

### Overseas business boosts Yule Catto's profits

- Yule Catto's underlying profits for the period rose to £43.5m
- The company's PolymerLatex and Asian business contributes to positive results
- The Share Centre continues to recommend investors 'buy' Yule Catto

**As Yule Catto reports half year results ahead of market forecasts Graham Spooner, investment adviser at The Share Centre, explains what this means for investors.**

"Yule Catto announced positive figures this morning with pre-tax profits increasing to £43.5m and sales rising by 65%. However, a goodwill impairment and acquisition costs means the speciality chemical group faces a pre-tax loss of £7.9m for the period to 30 June.

"Growth seeking investors will be pleased to hear the company's figures were boosted by its PolymerLatex business that was acquired in December and full year earnings are now predicted to be ahead of expectations. The company's Asian business has also been improving and strong demand in the region contributed to the sharp rise in profits.

"Investors wanting exposure to a specialist area may wish to look at Yule Catto. The company's acquisition into Germany and its potential for improving emerging market sales are attractive for investors. The recent market downturn has seen the share price fall sharply from its July high of 250p to 174p and we recommend investors take advantage of this and 'buy' on the weakness."

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The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

**About The Share Centre:**

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on [www.share.com](http://www.share.com). Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

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