

## press release

17 August 2011

### Fund in Focus: First State Greater China Growth

**Sheridan Admans, investment adviser at The Share Centre, explains why investors may wish to consider exposure to China and how the First State Greater China Growth fund is well placed to offer this.**

“China has been tightening monetary policy for some time and we are of the opinion that this is now drawing to a close. With the Hang Seng index trading on a PE of 9.75, valuation looks extremely attractive, even more so than back in June when it was trading at an attractive 12 times PE and now could be a good time for investors to venture back in to this market.

“Since the recent market sell off, a lot of funds exposed to China are trading at valuations near to where they were pricing 12 months ago.

“However, uncertainty in Europe is still likely to affect global markets and concerns over the US slipping back in to a recession are at the forefront of investor’s minds. This is likely to have some impact on sentiment for Chinese growth. It has already started to raise concerns over the growth prospects for Hong Kong, as speculation increases that it could slip into a recession due to weaker global growth.

“We suggest investors drip feed in to the **First State Greater China Growth fund** over the long term as we believe the potential for growth in China remains very attractive.”

“The **First State Greater China Growth fund**, managed by Martin Lau and Hsiu-Mei Ho, is our preferred fund with exposure to this region. We like it because of the conservative low risk approach they take to investing in a low risk market. Also, its managers and analysts are involved with the participants of these markets on a daily basis.

“The fund invests in approximately 65 - 80 companies, favouring large caps but with some exposure to small and mid caps. Ideally companies are held for the longer term, reducing portfolio turnover.

“As of 15/8/2011 over five, three and one year period, as well as over six and three months, the fund on a cumulative basis has been a 1<sup>st</sup> quartile performer.”

---Ends---

**Note to editors:**

**About The Share Centre's Platinum 120 range:**

The Share Centre launched its Platinum 120 funds range in June 2009 in order to help investors identify the funds with the best long-term prospects and strong management. Customers who invest in a Platinum 120 fund will benefit from no purchase commission on all funds and no initial charge on almost 90%. Please visit [www.share.com/p120](http://www.share.com/p120) to view the full Platinum 120 range. Please be aware this may require registration.

**Notes to editors:**

New! The Share Centre is now on Facebook and Twitter.



Join us on Facebook



Follow us on Twitter

To view all our press releases and more from our investment advisers please go to [blog.share.com](http://blog.share.com)

**For further information please contact:**

The Share Centre

Stephanie Reynolds

PR Manager

01296 439 256

[Stephanie.reynolds@share.co.uk](mailto:Stephanie.reynolds@share.co.uk)

Rebecca Kempself

PR Executive

01296 439 426

[Rebecca.kempself@share.co.uk](mailto:Rebecca.kempself@share.co.uk)

Lansons Communications

Chantal Heckford / Lisa Grando / Sarah Waterson

0207 294 3630 / 0207 294 3669 / 0207 294 3649

[Chantalh@lansons.com](mailto:Chantalh@lansons.com) / [Lisag@lansons.com](mailto:Lisag@lansons.com) / [SarahW@lansons.com](mailto:SarahW@lansons.com)

**Risk Warnings:**

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

**About The Share Centre:**

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on [www.share.com](http://www.share.com). Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

The Share Centre Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority under reference 146768.

Registered in England No. 2461949. Registered office: Oxford House, Oxford Road, Aylesbury, Bucks. HP21 8SZ.