

press release

15 August 2011

The forward look from The Share Centre

Nick Raynor, investment adviser at The Share Centre, gives his thoughts on what to expect from companies announcing results w/c 29 August 2011.

■ Tuesday

John Menzies (interim results)

John Menzies may well be associated with the newspaper industry but in previous results it was the avionics division which caught our eye. Since then there have been acquisitions and the company is still looking for potential targets to further enhance its growth. More is expected from this update - even in these turbulent markets.

We currently make no recommendation on John Menzies

■ Wednesday

Eurasian Natural Resources (interim results)

In the latest update from Eurasian Natural Resources it was noted production was at maximum capacity. For us this is a worry as there looks to be no sign of extending capacity or acquisitions. This restricts the growth potential and any potential problems with production will see the company fall short of estimates. We shall watch for any further information from this update.

We currently list Eurasian Natural Resources as a SELL

■ Thursday

Stobart Group (trading statement)

Stobart Group was a favourite of ours until it looked at re-organising the company and a puzzling share issue to institutions. However, still firmly in our minds is the potential on offer from Stobart. The project in Southend looks to nearly be complete and could show real benefits – we hope there will be a mention of this on Friday. Oil prices have been higher recently and this will undoubtedly have an effect on profits.

We currently make no recommendation on Stobart Group

Economic Diary

Economic announcements for the w/c 15 August 2011

Consumer Price Indices, July 2011 – ONS, 16 August

June inflation, as measured by the CPI index, fell from 4.5% to 4.2%. RPI fell from 5.2% to 5%. Core inflation (with food, energy and tobacco stripped out) fell from 3.3% to 2.8%. CPIY (CPI

minus the effect of indirect taxes such as VAT) fell from 3% to 2.7%. Did July see further reductions in the various inflation indices?

Average Weekly Earnings, June 2011 – ONS, 17 August

In the three months to May average earnings including bonuses increased from 2% (three months to April) to 2.3%. With inflation finally showing signs of falling, will the rate of wage increases continue to rise, and in the process reduce the extent to which wages are falling behind inflation?

Minutes of the Monetary Policy Committee Meeting held on 3 & 4 August – Bank of England, 17 August

The most recent meeting of the Bank of England MPC occurred during the midst of the recent market sell offs, although the decisions by Standard and Poor's to remove the US triple A credit rating occurred after the MPC meeting. Did the market turmoil influence the committee? Did Adam Posen still vote for more QE, and did Martin Weale and Spencer Dale continue to vote for a rate hike?

Other economic announcements include:

17 August

- Labour Market Statistics, LMS August 2011 – ONS
- EU Inflation, July (HICP) – Eurostat
- Euro area monthly balance of payments, June – Eurostat

18 August

- US Consumer Price Index, July – BLS
- US Real earnings, July – BLS
- Retail Sales, July 2011 – ONS

19 August

- Public Sector Finances, July 2011 – ONS

---Ends---

Note to editors:

Please note that the dates stated in this article are indicative and could be subject to change which is beyond our control.

The Share Centre is now on Facebook and Twitter.



Join us on Facebook



Follow us on Twitter

For further information please contact:

The Share Centre
Stephanie Reynolds
PR Manager
01296 439 256
Stephanie.reynolds@share.co.uk

Rebecca Kempzell
PR Executive
01296 439 426
Rebecca.kempzell@share.co.uk

thesharecentre:

Lansons Communications

Chantal Heckford / Lisa Grando / Sarah Waterson

0207 294 3630 / 0207 294 3669 / 0207 294 3649

Chantalh@lansons.com / Lisag@lansons.com / SarahW@lansons.com

To view all our press releases and more from our investment advisers please go to blog.share.com

Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPPs are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPPs are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

The Share Centre Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority under reference 146768.

Registered in England No. 2461949. Registered office: Oxford House, Oxford Road, Aylesbury, Bucks. HP21 8SZ.