

## press release

8 August 2011

### Share of the week from The Share Centre

**Nick Raynor, investment adviser at The Share Centre, picks commercial property group British Land as his share of the week. Here's why:**

"We currently prefer British Land to others in the sector and continue to recommend it to both growth and income seeking investors alike. For us London is the big draw and the company is well positioned to benefit from growing rental values in the Capital.

"British Land has focused on building a quality, sustainable portfolio with good locations. This has resulted in continuing strong demand and 3.4% portfolio valuation rise over six months to £9.9m.

"Big employers looking for new business premises have helped push occupancy rates higher during the first half of the year. The 'Cheesegrater' project has been revived and UBS have been signed up for its Bishopsgate redevelopment project. Occupancy rates are now close to 100% as 600,000 sq ft of new lettings have been signed up.

"Income seeking investors may be slightly disheartened the full year dividend has remained unchanged at 6.5p, despite positive results. However, the momentum in the businesses is attractive for those seeking growth."

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The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

#### **About The Share Centre:**

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on [www.share.com](http://www.share.com). Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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