

press release

28 July 2011

Higher oil prices see Royal Dutch Shell's profits soar

- Royal Dutch Shell reports profit growth of almost 50%
- Higher oil prices drive strong figures
- The Share Centre continues to recommend investors 'buy' Royal Dutch Shell 'B'

As Royal Dutch Shell announces positive Q2 results Graham Spooner, investment adviser at The Share Centre, explains what it means for investors.

"Royal Dutch Shell that reported Q2 net profits almost doubled to \$8.66bn from \$4.39bn last year, helped by the soaring oil prices. Contributions from its flagship operations in Canada and Qatar also provided a boost and upstream business earnings increased to \$5.42bn from \$3.26bn last year.

"Investors will be pleased to see the company's performance focused strategy is on track. Royal Dutch Shell has invested in new projects this year to drive production which has been performing well and they plan to increase the activity. The growth plans could increase cash flow by 50% by 2012 if oil averages \$60 a barrel and at \$80 a barrel we could see a by 80% increase.

"The company's performance has seen a steady improvement over the last few years and we feel there is more to come. Income seeking investors will be attracted to the company's yield of over 4%. The shares are viewed as a core holding for any blue chip income geared portfolio and we continue to recommend investors 'buy' Royal Dutch Shell. UK investors should buy the 'B' stock as they are not liable to Dutch tax."

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Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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