

press release

25 July 2011

Share of the week from The Share Centre

Graham Spooner, investment adviser at The Share Centre, explains why oil exploration company Afren is our share of the week:

“Afren reported production figures in July that saw its Ebok and Okoro Nigeria fields performing at the upper end of expectations. News of other exploratory operations and new wells being drilled in the second half of the year will also be of interest to investors seeking growth.

“The company’s major rights in Africa put it in an attractive position as the US seeks exposure to West Africa to reduce its dependence on the Middle East. Afren plans to drill a number of high impact wells across the region over the next six months.

“We recommend Afren to those willing to accept a higher degree of risk as the volatility in Africa may be a concern, especially due to its exposure to the Ivory Coast, a recent hot spot of trouble. However the company has a good track record and we feel its potential outweighs this higher element of risk.”

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The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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