

press release

7 July 2011

Man Group report record sales

- Man Group's sales for the quarter reach a record \$9bn
 - The group's AHL fund still fails to perform
- The Share Centre continues to recommend Man Group as a 'buy'

As Man Group reports record sales for the quarter ending 30 June Graham Spooner, investment adviser at The Share Centre explains what it means for investors.

"As hedge fund manager Man Group reported record sales for the quarter of \$9bn its share price rose by 2.48% from 246.9p to 253p in early morning trading – the highest riser on the FTSE 100. A net \$3.7bn was invested into the group's funds in the three months bringing assets under management to \$71bn.

"Following the group's main AHL fund's recent poor performance investors hoped to see improvements so they will be disappointed to see the fund down 0.6% and off 12% from its peak on a weighted average basis. However, investors will be encouraged to see the acquisition of GLG Partners in October has reduced the dependence on the AHL fund and gained around \$24bn in assets.

"Man Group recognises investors will remain wary as it faces challenging market conditions that have dented the fund's performance. After a poor couple of years we hope the group can restore confidence and get back on track – after all it is the big blue chip of the sector. Contrarian investors looking for a higher risk recovery play may want to consider Man Group."

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About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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