thesharecentre:

press release

28 June 2011

Double digit growth is attractive for investors

- Standard Chartered expects double digit income growth for the first half of 2011
- Exposure to Asia remains attractive for investors
- The Share Centre continues to recommend Standard Chartered as a 'buy'

As Standard Chartered reports that results for the first half of the year are likely to be in line with expectations Graham Spooner, investment adviser at The Share Centre, explains what this means for investors.

"Standard Chartered's expectations for the first half of 2011 remain positive and the company has continued to build on its strong start to the year. It has reported profits and income for the period are likely to see double digit growth compared to the same period in 2010. Investors will be pleased to see that the company appears to have costs under control which was previously a concern.

"Investors seeking exposure to Asia should be attracted to Standard Chartered and will be pleased to hear the company reporting strong performances in its major markets including Hong Kong, Singapore and Malaysia. The company continues to grow in these regions, despite subdued operations in India and Africa. Investors may wish to consider Standard Chartered as an emerging market play.

"Standard Chartered is one of the more attractive companies in a sector that is still under pressure. We upgraded Standard Chartered to a 'buy' in March 2011 and continue to recommend investors to drip feed into the company."

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About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPPs are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our Investment Research Policy. The Share Centre blog is also available at http://blog.share.com.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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