

press release

21 June 2011

Share of the week from The Share Centre

Graham Spooner, investment adviser at The Share Centre, explains why mining multinational, Rio Tinto, is his share of the week:

“There has been a two way pull on the sector so far this year with investors who are bearish with their outlook starting to have the upper hand. Analysts forecast the group’s net cash to stand at around \$4bn by the end of the year and investors keen on the sector should note Rio Tinto looks to be one of the better value large cap miners on prospective earnings multiples.

“Rio Tinto has seen a rise in demand and, helped by a strong push from China, iron ore production has hit record levels and copper production has increased. The company announced a joint venture in China in June to explore for copper, which should help improve the relationship with the country - news that will please investors seeking growth. The company also plans to invest \$13bn in expanding operations during the remainder of 2011.

“The recent volatile nature of share prices in this sector has attracted shorter term traders and the CEO believes this volatility could continue in the future. We suggest investors heed his warning and buy on any weakness in the share price.”

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The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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