

press release

16 June 2011

The forward look from The Share Centre

Nick Raynor, investment adviser at The Share Centre, gives his thoughts on what to expect from companies announcing results w/c 20th June 2011.

■ Tuesday

Whitbread (interim management statement)

We hope this update will reveal the effect of the tighter consumer pocket on one of Britain's leading coffee houses. Similar companies have noted spending has been reduced, however Whitbread's diversity may help to offset this potential weakness. The company could improve the nominal yield it offers investors, however it is unlikely to be addressed in this update as more important issues are at stake.

We currently list Whitbread as a HOLD

■ Wednesday

Imagination (preliminary results)

2011 has been strong so far for technology firms as new innovations are being created. Although competition is high within markets, the demand for micro-chips and processors is soaring. Imagination has been our favoured play within this sector for sometime and will almost certainly remain so. Investors will be encouraged to see Intel and Apple are both shareholders in the company showing their support for the small firm. Figures are expected to be good, so any negativity will see the share price suffer.

We currently list Imagination as a BUY

Economic Diary

Economic announcements for the w/c 20 June 2011

21 June Monthly Industrial Trends Survey – CBI

While the MPI surveys from Markit/CIPS have been pointing towards sharp falls in the rate of growth in the UK manufacturing sector, the CBI has been telling a different story. Last month its headline index, forming part of its industrial trend survey, saw a significant improvement on the month before, and at minus two was well above the historical average. The index measuring new export orders improved too - up from minus six to minus three, again significantly above the historical average. Furthermore, a balance of 20% of manufacturers surveyed said they expected to see output rise over the next three months. But will the data out today provide any early evidence that these expectations were realistic?

22 June Minutes of the Monetary Policy Committee Meeting held on 8 & 9 June – Bank of England

thesharecentre:

Last month the Bank of England's Monetary Policy Committee lost its arch dove, Andrew Sentance, but did it find a new one in Ben Broadbent? We know that the MPC voted to keep rates on hold at its last meeting, but how did the individual members vote? Did Adam Posen vote for more QE? Did Martin Weale and Spencer Dale vote for a rate hike again? Of greater interest, however, is the question relating to Mr Broadbent. How did he vote? In his final meeting, Andrew Sentance voted for a 0.5% rise.

Other economic announcements include:

21 June

- Public Sector Finances, May 2011 - Public Sector Finances, May 2011 – ONS

22 June

- US, FOMC Meeting – FED

23 June

- Monthly Distributive Trades Survey – CBI

24 June

- US Gross Domestic Product Q1, final estimate – BEA
- Financial Stability Report – Bank of England

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Note to editors:

Please note that the dates stated in this article are indicative and could be subject to change which is beyond our control.

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The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

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