

press release

13 June 2011

Share of the week from The Share Centre

Nick Raynor, investment adviser at The Share Centre, explains why cash and carry retailer, Booker Group, is his share of the week:

“Booker Group released a very positive set of results in May for the year to 25 March 2011. Pre-tax profits rose to £71.4m for the period and total sales increased 6.2% to £3.6bn. Internet sales increased a significant 29% to £526m and now account for almost a sixth of the company’s turnover.

“The company is investing in store re-vamps and has updated 115 of its 172 business centres. This is progressing well and as a result the fresh departments have seen a large increase in sales, with a 53% rise in the fruit and vegetable department alone.

“Investors seeking growth will be pleased to see Booker Group’s Indian business is continuing to develop well and further expansion plans are in the offing. The brand is going from strength to strength and the yield is also increasing nicely.

“Booker Group last featured as our Share of the Week in January and those who invested following our recommendation to ‘buy’ are sat on a profit of well over 20%. After several months of stagnation the share price has taken off again and investors should continue to ‘buy’ as we believe there is plenty more to come.”

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Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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