

## press release

16 May 2011

### Share of the week from The Share Centre

**As The Share Centre upgrades mobile banking and payment technology provider, Monitise, to a 'buy' investment adviser, Nick Raynor, explains why it is his share of the week:**

"The technology industry is moving at a tremendous pace with new innovations being developed at a rapid rate. Revenues for the last six months of 2010 soared from £1.7m the year before to £5.3m and the company has ramped up investment in product expansion.

"The company's growth potential is attractive for investors as it focuses on building its international exposure. A study conducted in 2010 by Finextra.com shows that only 20m of the 4bn worldwide mobile phone users were using mobile banking and this is expected to rise to 913m by 2014. The US market is key for Monitise and over 200 institutions have signed agreements.

"It is the deal arranged with Visa that is the most appealing to investors. Monitise has access to Visa's 1.7bn cardholders and at the same time took a 14.4% stake in the technology company. Monitise now has 3.5m registered customers which is double the number it had in December 2009.

"Monitise is sat on a healthy pile of cash worth over £30m and is expected to move into profitability by 2013. We recommend long term investors buy for growth, and also those looking for a quick buck may wish to consider Monitise as the takeover rumours circulating the markets could happen sooner rather than later."

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#### **Note to editors:**

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To view all our press releases and more from our investment advisers please go to [blog.share.com](http://blog.share.com)

### **Risk Warnings:**

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

### **About The Share Centre:**

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on [www.share.com](http://www.share.com). Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#). The Share Centre blog is also available at <http://blog.share.com>.

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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