

press release

13 April 2011

Share of the week from The Share Centre

Graham Spooner, investment adviser at The Share Centre shares his thoughts on why he has picked InterContinental Hotels Group (IHG) as his share of the week:

“The company had a good start to 2011 with final results showing profit growth and a significant increase in both North and South America. However, investors should be aware that the unrest in Asia and the Middle East has caused problems for the company and it is expecting to take a hit in the region. This, along with the resignation of the CEO, has led to a 12% fall in share price.

“Despite this, news from the sector has been relatively upbeat and there are signs of recovering demand that could lead to an improvement in pricing power. Analysts are also confident in the new CEO Richard Solomons; the outlook going forward is positive.

“Investors should be encouraged by the group’s plans to double the size of its operations in the growth emerging markets of China, India and the Middle East. The latest news is a joint venture in India to build 19 Holiday Inn Express hotels over the next five years. IHG expects to open around 40,000 rooms this year and have around 75,000 new rooms under construction.

“We recommend investors willing to accept a medium degree of risk start building a holding and take advantage of the recent fall in share price.”

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Notes to editors:

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The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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