

press release

30 March 2011

Fund in Focus: Lazard Global Equity Income fund

Andy Parsons, advice team manager at The Share Centre, explains how investors looking to diversify their income portfolio could benefit from investing in the Lazard Global Equity Income fund.

“In the past, investors considering equities as an alternative source of income have rarely looked any further than the UK shorelines. However, recently we have seen the slow but steady emergence of global equity income funds that seek to benefit from expanding and increasing global dividend pay outs.

“Drawing stocks from a global universe makes for a larger opportunity set, meaning there are more opportunities for a fund manager to add value and find yield. A global approach diversifies an investor's sector exposure and potentially provides access to some of the very best companies in the sectors and assets that a home market bias cannot deliver.

“For example, the US is a market leader in the information technology arena, as well as being innovative in the automobile market along with Germany and Japan.

“The Lazard Global Equity Income fund was launched in October 2007 and is co-managed by Patrick Ryan, Andrew Lacey and Kyle Waldhauer. The underlying investments will generally have a bias towards large and mid-cap and investors have the reassurance that a minimum of 90% of the stock chosen will already be held within other Lazard strategies.

On the face of it, performance against its sector peers may look fairly average; however it is classified within the IMA global sector, where the majority simply seek to achieve capital growth. A more pertinent analysis would be a comparison against other global income funds within the sector.

“The fund is currently providing a 3.7% yield and we believe it is managed by a team with the ability to deliver strong capital growth combined with a rising income yield over the long term.”

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Webchat! On **Wednesday 6 April at 13:00** Andy Parsons and the manager of this fund, Patrick Ryan will be taking your questions. Go to share.com/webchat to submit your questions.

For further information please contact:

The Share Centre

Stephanie Reynolds

PR Manager

01296 439 256

Stephanie.reynolds@share.co.uk

Rebecca Kempzell

PR Executive

01296 439 426

Rebecca.kempzell@share.co.uk

Lansons Communications

Inez de Koning / Lucy Willatt / Lisa Grando

0207 294 3623 / 020 7566 9717 / 0207 294 3669

Inezd@lansons.com / lucyw@lansons.com / Lisag@lansons.com

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Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post)

and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPPs are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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