

press release

1 February 2011

Share of the week from The Share Centre

Nick Raynor, investment adviser at The Share Centre picks high risk oil exploration and production company, Afren as his share of the week, here's why:

"2011 looks to be an exciting, yet turbulent year for Afren as they have nine exploration and appraisal wells to be drilled throughout the year.

"Afren is looking to actively grow its acreage by seeking sites that other operators deem too small to develop and targeting fields with the potential to yield between 50 and 100m barrels. This strategy previously proved very successful for Cairn Energy and could see Afren follow triumphantly behind.

"We like the oil company's potential for further acquisitions during the year. Afren is in the privileged position of having its debt covered by cash in the bank, so raising further funds should not be an issue. This is good news for investors as it means further share issues will be unlikely if an acquisition opportunity does arise.

"We would encourage more investors who are willing to accept a higher degree of risk to consider the oil company for its growth potential."

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Notes to editors:

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About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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