

press release

12 January 2011

Investors Should Consider a Piece of Gregg's Pie in 2011

- Sales at Greggs rose 3.5% over the Christmas trading period
- Greggs will look to open a further 80 stores in 2011
- The Share Centre currently lists Greggs as a 'Buy' for investors seeking growth and income

Nick Raynor, investment adviser at The Share Centre explains why investors should consider Greggs as 2011 looks promising.

"Despite shutting 62 stores during the snow blizzards, Greggs reported an increase in turnover of 3.5% for the Christmas trading period - a pleasant surprise as other high street retailers were badly affected by the weather.

"Mince pies were a large factor behind the increase as sales rose by 19%, another strong seller was coffee, with sales increasing significantly by 26%.

"We like Greggs for its continued growth and strong yield in a tough economic environment. Figures for 2011 are due to be in-line with expectations and the company is looking forward to opening a further 80 stores, creating 700 jobs. The yield of 3.3% could be attractive for income investors.

"This is a high risk stock and concerns have recently been raised that higher wheat prices could and probably will affect the bottom line. However, we feel Greggs will get over this short-term problem and recommend investors take a bite."

---Ends---

For further information please contact:

The Share Centre

Stephanie Reynolds

PR Executive

01296 439 256

Stephanie.reynolds@share.co.uk

Lansons Communications

Inez de Koning / Lucy Willatt / Lisa Grando

0207 294 3623 / 020 7566 9717 / 0207 294 3669

Inezd@lansons.com / lucyw@lansons.com / Lisag@lansons.com

Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

The Share Centre Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority under reference 146768.

Registered in England No. 2461949. Registered office: Oxford House, Oxford Road, Aylesbury, Bucks. HP21 8SZ.