

press release

07 December 2010

Tesco's global presence puts it at the top of The Share Centre's shopping list

- Tesco announces an 8.8% rise in sales for Q3
- Tesco's global presence is its attraction for investors
- The Share Centre currently lists Tesco as a long term 'buy' for investors

Graham Spooner, investment adviser at The Share Centre explains why Tesco remains his preferred pick of the supermarkets.

"This morning Tesco announced an 8.8% rise in sales for Q3, with its international business leading the way. Overall, sales in international waters were up 15.7% as Tesco's strategy of global expansion - particularly in to Asia - proved successful, with sales in Asia rising 23.4% at actual exchange rates.

"Tesco's global presence is fast becoming the big attraction for investors, especially as it is looking to expand even further afield by introducing cash and carry type stores to India.

"Investors should also note the group remains committed to its US start up business and expect it to be profitable by 2013. It is also keen to expand its retail banking operations. If they are successful, long term shareholders should benefit further.

"As one of the most dynamic companies in British retailing, Tesco's success is down to a well executed strategy, concentrating on keeping prices down, margins steady and extending range and volume."

"Investors will need to stay patient – whilst still a 'buy', the outlook remains cautious for this company - particularly with the VAT increase in January set to ensure prices rise."

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Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPPs are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPPs are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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