

press release

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Share of the week from The Share Centre

Sheridan Admans, investment adviser at The Share Centre picks Close Brothers, a provider of specialist financial services covering banking, securities and asset management as his share of the week, here's why:

"Close Brothers strengths lie in its business model taking revenue from a mix of fees, dealing profit and interest margins providing a reasonable level of income diversification in an uncertain investment environment.

"In September the company reported an operating profit growth of 7% to £121.3 million, and investors should note we expect a stronger balance sheet growth and improved margins in to 2011. The stock gives income seekers a yield of 5% having reported a pleasing final dividend of 25.5p per share.

"This stock has already demonstrated that its strategy of mixed model income streams and diversification across financial services businesses can deliver. This leads us to recommend Close Brothers as a 'buy' for investors seeking income and looking for some diversification into the financial services sector in their portfolio".

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Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPPs are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPPs are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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