

## press release

16 November 2010

Share of the week from The Share Centre

**Nick Raynor, investment advisor at The Share Centre picks multi national mining company Rio Tinto as his share of the week, here's why:**

“As one of the big three mining multi nationals, Rio Tinto has some attractive qualities for investors seeking growth.

“The mining company is currently benefiting from strong demand from China, and iron ore production hit record levels during Q3 to account for around half of Rio Tinto's earnings.

“The mining sector remains a favourite for shorter term investors as they look to benefit from the quick profit possible from the volatile nature of its share prices. Rio Tinto's share price has been rising steadily since July and could be vulnerable to a market sell off, however we feel there are more rewards to come.

“The attraction for investors is the earning momentum and the improving balance sheet – interim results reported a 260% increase in profit. This should lead to a sharp fall in the company's debt in 2011 and investors should watch out for a potential share buyback scheme.”

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Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

**About The Share Centre:**

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on [www.share.com](http://www.share.com). Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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