

press release

05 October 2010

Tesco remain top of the shops for investors says The Share Centre

- Pre tax profit rose 12% to £1.6bn in the six months ending 31 August 2010
 - Tesco's overseas growth boost profits
- The Share Centre lists Tesco as a long term 'buy' for investors seeking growth.

Nick Raynor, investment advisor at The Share Centre explains why supermarket giant Tesco, remains his favourite play in the sector.

"This morning Tesco reported a 12% increase in pre-tax profit to £1.6bn for the six months ending 31 August 2010.

"It's Tesco's massive overseas exposure that highlights it as a key player for us. Its presence in Asia is of particular interest as sales rose 12% in this part of the world. Plans for continued growth in this market mean that by next year Tesco will have more retail space in China alone, than it does in the rest of its international market.

"Despite slow economic recovery in the UK and a sluggish UK grocery business, the supermarket saw sales grow 4.4%, excluding petrol, as it focused on non-food sales and financial services.

"The supermarket's attractive international earnings, good cash flow and the potential for sustainable growth secures it as top of our shopping list. Investors seeking growth may wish to consider Tesco as a long-term 'buy'."

---Ends---

For further information please contact:

[The Share Centre](#)

Stephanie Reynolds
PR Executive
01296 439 256
Stephanie.reynolds@share.co.uk

Emma Cross
PR Manager
01296 439 426
Emma.cross@share.co.uk

Lansons Communications
Inez de Koning / Lucy Willatt / Lisa Grando
0207 294 3623 / 020 7566 9717 / 0207 294 3669
inezd@lansons.com / lucyw@lansons.com / Lisag@lansons.com

Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

The Share Centre Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority under reference 146768.

Registered in England No. 2461949. Registered office: Oxford House, Oxford Road, Aylesbury, Bucks. HP21 8SZ.