

press release

13 September 2010

Primark and Silver Spoon sweeten Associated British Foods' results

- Associated British Food expect full year like-for-like sales growth of 6%
- A turn around in sugar operations boost profits
- The Share Centre lists Associated British Food as a 'hold', but tips it as one to watch.

Nick Raynor, investment adviser at The Share Centre, explains how Associated British Foods' improved growth makes it one investors should watch out for.

"As Primark continue to power ahead and Silver Spoon continued to boost sales, Associated British Food (ABF) expect this years results to be a big improvement on the last - despite the market being weighed down by the current economic situation

"The group expect like-for-like sales for the full year to increase 6% and investors seeking growth should be impressed by ABF's continued growth in the UK retail market, as well as a strong performance in continental Europe."

"We currently list ABF as a strong hold, but investors should watch this one carefully particularly with Christmas expected to boost Primark sales further."

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About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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