thesharecentre:

# press release

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## Fund in Focus: Legal & General Diversified Absolute Return fund

**Andy Parsons, Advice Team Manager at The Share Centre, explains how investors seeking a fund that looks to offer positive returns when markets are in turmoil might consider an absolute return fund. The Legal & General Diversified Absolute Return fund aims to provide a positive return in all market conditions, and capital growth over the long term. To achieve this it will invest principally in financial derivative instruments to gain either long or synthetic short exposure to a wide range of assets across all markets and currencies.**

"The Legal & General Diversified Absolute Return fund is one of the absolute funds that will look to offer investors the opportunity to be diversified across a broad spectrum of asset classes, with the manager looking to undertake strategies such as being 'long' on one particular currency, whilst being 'short' on another.

"The arena of absolute funds is very varied and relatively new to the market and investors need to carefully read and consider the investment objectives as they not only vary in geographical coverage, but also in the types of asset classes and investment instruments used to obtain their results.
"It is important to note that by the very nature of looking to achieve positive returns in all market conditions, investors should be aware that during periods of a significant market rally, absolute funds will generally under perform.

"The Legal & General Diversified Absolute Return fund is managed by David North (also Head of Asset Allocation at LGIM) who has been at the helm since the launch in 2008. The fund has an annual management charge of 1.50% and a standard initial charge of 5%.
Despite having only launched late 2008, the cumulative performance of the fund over the last year shows a return of 12.83%, compared to a sector average of 2.16%. Year to date the fund has returned 3.04% compared to a sector average of 0.41%.

“As the fund features in The Share Centre’s Platinum 120 range, customers wishing to invest in the Legal & General Diversified Absolute return fund will not have to pay the initial charge or dealing commission on purchase.  Customers can also invest in the fund from as little as £10”.

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**Note to editors:**

**About The Share Centre's Platinum 120 range**

The Share Centre launched its Platinum 120 funds range in June 2009 in order to help investors identify the funds with the best long-term prospects and strong management. Customers who invest in a Platinum 120 fund will benefit from no purchase commission on all funds and no initial charge on almost 90%. Please visit www.share.com/p120 to view the full Platinum 120 range. Please be aware that this may require registration

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**Risk Warnings:**

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPPs are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

**About The Share Centre:**

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment ‘wrappers’ including ISAs, CTFs and SIPPs are also available.

The Share Centre’s Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site.  Registration is free. To understand how our Advice team arrive at their views please read our Investment Research Policy

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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