

press release

15 June 2010

Keep Tesco at the top of your shopping list says The Share Centre

- Tesco announces slow UK sales growth, but significant international growth
- Tesco remains The Share Centre's preferred supermarket and a 'buy' for investors

As Tesco announces a slow down of UK sales, Nick Raynor, The Share Centre's Investment Adviser, explains why Tesco remains their favourite supermarket.

"Despite this morning's news of a slow down in UK sales, the good news for investors is that Tesco's international exposure is on the up.

"The supermarket giant saw international sales (excluding petrol) rise 11.9%, including an impressive 37.8% growth in the USA and a 15.4% rise in Asian sales. We feel that it is this geographical diversity that is one of Tesco's key selling points.

"As expected, Tesco's sales in the UK have experienced a slow down, increasing just 0.1%, compared to 4.3% for the same period last year. However, this is in line with expectations and does not affect the outlook for 2010 as a whole.

"Overall, we see no reason to change our 'buy' recommendation as Tesco is a strong defensive stock that offers investors seeking growth a good return. It is still our preferred supermarket due to its well executed strategy, concentrating on keeping prices down, margins steady and developing international presence."

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Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

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About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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