

press release

7 December 2009

Fund in Focus: Investec Global Gold

Andy Parsons, Advice team manager at The Share Centre, explains how investors looking for exposure to gold and other precious metals without wishing to purchase the assets, could benefit from the Investec Global Gold fund.

The fund aims to achieve long-term capital growth primarily through investment in equities issued by companies around the globe involved in gold mining. However, despite the name the fund does not solely invest in gold. At least two thirds of its total assets are invested in companies that are involved with the mining of other precious metals and minerals such as platinum, silver and diamonds.

As an asset with inherent value and tightening supply, gold is likely to appeal to investors concerned about uncertainty such as the risk of inflation, instability caused by fluctuating oil prices, global economic imbalances and geographical uncertainty.

The fund is overseen by Bradley George and Daniel Sacks who take a bottom-up approach to investing. Individual stock selection is driven by their belief company share prices are determined by characteristics over time. The managers look for a strong balance sheet with high returns on investment capital. This approach will mean the managers are not as concerned with company performance in relation to the forecast economic landscape.

Sacks believes the increased purchasing of gold by emerging market central banks and governments will continue to support prices. Gold has finally broken clear of the \$700-\$1000/oz range that has dominated the last two years. As a result, new parameters have been established and when harnessed with the increasing degree of investment demand, Sacks believes a peak nearer \$1300/oz over the next six months is possible, with \$1000/oz now becoming the long-term floor.

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When investors choose to invest in natural resources, one of the key decisions they need to make is whether they wish to invest indirectly via companies involved with the overall operations, or directly via the physical commodities themselves. Investec's fund is suitable for those investors that wish to have some form of commodity exposure within their portfolio without having to invest directly within the commodity."

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Note to editors:

As one of The Share Centre's Platinum 120 funds there is no initial charge when investing in the Investec Global Gold fund and customers will not be charged dealing commission.

About The Share Centre's Platinum 120 range:

The Share Centre launched its Platinum 120 funds range in June 2009 in order to help investors identify the funds with the best long-term prospects and strong management. Customers who invest in a Platinum 120 fund will benefit from no purchase commission on all funds and no initial charge on almost 90%. Please visit www.share.com/p120 to view the full Platinum 120 range. Please be aware that this may require registration.

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Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice Team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site.

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Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#).

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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