

press release

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Fund in Focus: Invesco Perpetual High Income

Andy Parsons, Advice team manager at The Share Centre explains how investors looking to achieve a high level of income, together with capital growth, could benefit from the Invesco Perpetual High Income fund.

“Invesco Perpetual is not only one of the largest fund management groups in the UK, but it also has one of the most popular and well-respected fund managers, Neil Woodford. Its flagship fund, Invesco Perpetual High Income, is managed by Woodford and aims to invest primarily in companies listed in the UK, with the balance invested internationally.

“The fund provides exposure to select UK companies which Woodford believes currently offer significant potential for both long-term capital growth and sustainable income. It is one of the largest actively managed funds amongst its competitors, currently being worth in the region of £8.9bn.

“For many years Woodford's reputation has been based on his consistent and well-established management style; he is not afraid of being contrarian or to back his convictions and beliefs. For example, during the technology bubble Woodford refused to participate, and in the end he was proved right.

“Woodford has a strong belief that for the foreseeable future, solid defensive companies are the best place to be invested. This has meant that year-to-date the fund has underperformed, while many of his competitors have benefitted from various sector rallies. However, Woodford remains convinced that companies in the utilities, healthcare, telecom and tobacco sectors, continue to offer clear value and looking ahead he expects them to provide leadership to the UK market.

“More importantly, over 5 and 10 year periods the fund has returned 58.6% and 143.5%, significantly outperforming the IMA UK Equity Income and Growth sectors average returns of 31.4% and 57.6% over the same periods.

“The fund is suitable for investors who are unsure which UK income fund to choose, and for those who prefer to follow a manager with a proven track record. The fund distributes income bi-annually.”

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Note to editors:

As one of The Share Centre's Platinum 120 funds there is no initial charge when investing in the Invesco Perpetual High Income fund and customers will not be charged dealing commission.

About The Share Centre's Platinum 120 range:

The Share Centre launched its Platinum 120 funds range in June 2009 in order to help investors identify the funds with the best long-term prospects and strong management. Customers who invest in a Platinum 120 fund will benefit from no purchase commission on all funds and no initial charge on almost 90%. Please visit www.share.com/p120 to view the full Platinum 120 range. Please be aware that this may require registration.

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Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice Team provides comment on market sectors, individual shares and funds on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#).

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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