

## press release

10 August 2009

Fund in Focus: Investec Cautious Managed

**Sheridan Admans, investment adviser at The Share Centre, explains how investors looking to profit from the investment potential of the stock market, but with reduced risk, could benefit from the Investec Cautious Managed fund.**

“The unpredictability of the stock market can be unsettling for investors, but by holding a range of assets that rise and fall at different times, the overall effect can help to both reduce risk and smooth out the progress of your investment.

“Diversification is a vital part of investing and one the Investec Cautious Managed fund seeks to exploit. It aims to offer a combination of income and the potential for long-term capital growth by investing conservatively in a diversified portfolio of equities, bonds and other fixed interest securities.

“The fund is run by contrarian investor, Alastair Mundy. Mundy is not afraid to invest in companies that are not performing well at present. While the majority of investors seem to want everything in their portfolios to be going up at once, Mundy says that “if they are all going up together, then they can all go down together too.”

“Wise words, as Mundy’s affection for diversification appears to have served the Investec Cautious Managed fund well. It has consistently outperformed its ‘Cautious Managed’ IMA sector over the last five years with an increase of 28.1% compared to just 17.8%. It has also been first quartile, on a cumulative basis, over the last 1<sup>st</sup>, 3<sup>rd</sup> and 5<sup>th</sup> year and more recently over the last 3 and 6 months.

“As the fund sits within the ‘Cautious Managed’ IMA sector it is strongly governed as to how and where it can invest. No more than 60% can be invested in equities and a minimum of 30% must be invested in fixed interest. The fund is therefore suitable for investors looking for exposure to

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both equities and fixed interests securities, without the need to identify two or more separate funds.”

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## Risk Warnings:

Investing in general, and the products and services mentioned above may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment. Past performance is not a reliable indicator of future performance.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

## About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors, individual shares and funds on [www.share.com](http://www.share.com). Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#)

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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