

press release

17 April 2009

The forward look from The Share Centre

Nick Raynor, investment adviser at retail stockbroker The Share Centre, gives his thoughts on what to expect from companies announcing results w/c 20 April.

Monday

Alliance Trust (Full year results)

Analysts will be looking to see if the new CEO's business review has improved performance, which was set to concentrate on a global equity portfolio. Current NAV (Net Asset Value), the discount to which the shares are worth to their trading value, is currently 14%; we are waiting to see if plans to narrow this gap are working.

We currently list Alliance Trust as a HOLD

Tuesday

Associated British Foods (Interim results)

ABF will update with its interim results and we hope that Primark, its flagship clothing division will continue to post a strong improvement in figures. Six further stores have been opened this year, with its first in the Netherlands and its twelfth in Spain. Its other divisions in food and agriculture may not have performed as well, but that remains to be seen.

We currently list Associated British Foods as a HOLD

Tesco (Preliminary results)

Preliminary figures will be released and will show if Tesco has managed to build on last year's figures, or if they have struggled to maintain their profit levels during some heavy marketing campaigns. It has been noted that Tesco's market share has been falling recently; however they still have over 30% of the UK Grocery market share.

We currently list Tesco as a BUY

Wednesday

GlaxoSmithKline (1st Quarter trading statement)

Glaxo's 1st quarter figures will not be taking into account a deal struck 16 April with Pfizer, the two companies will cooperate to create a new world leading specialist HIV company. Glaxo see this as the way forward rather than a large merger with a rival company. We expect further updates on Glaxo's latest drug developments and at which stages they are at.

We currently list GlaxoSmithKline as a BUY

Thursday

Domino's Pizza (Interim Trading Statement)

Domino's will issue an update on trading and analysts will be keen to see if the pizza firm are still recording terrific growth in its on-line sales service. Last year over £55 million in revenue was taken and it will be interesting to see if this trend is continuing. Profit estimates for 2009 stand at £26.5 million, this statement should show if the early signs are that they will hit these figures.

We currently list Domino's Pizza as a BUY

Friday

N/a

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The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

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