

press release

27 March 2009

The forward look from The Share Centre

Nick Raynor, investment adviser at retail stockbroker The Share Centre, gives his thoughts on what to expect from companies announcing results week commencing 30 March.

Monday

Dana Petroleum (Finals)

Dana Petroleum is an oil and gas producer. The group has recently issued a steady flow of positive drilling updates, especially from its North Sea operations. Investors will no doubt be hoping for more good news. It will also be interesting to see the company's view on the effects of a significantly lower oil price.

Tuesday

Marks & Spencer (Trading update)

The struggling food and clothing retailer is set to report on fourth quarter trading. Management have been under pressure to improve the poor performance, as consumers move away from Marks & Spencer to less expensive alternatives.

We will be looking for news on recent sales and special offers such as its "Dine in for Two" promotions. The poor weather over the winter period may also have hit sales.

We currently list Marks & Spencer as a long-term HOLD

Cairn Energy (Finals)

Cairn Energy is an oil and gas producer. The actual figures will be of little interest to investors. The focus will be on the construction timetable of the pipeline which is set to get oil flowing from its Rajasthan operations in August of this year.

We currently list Cairn Energy as a HOLD

VT Group (Trading statement)

VT Group operates in three main divisions, shipbuilding, marine products and services and support services. The market is expecting a sound trading update on the back of a solid order book and the potential of more contract wins for support services companies.

Wednesday

N/a

Thursday

Prezzo (Finals)

With so much pressure on the consumer the big question remains are people still willing to eat out and if so are they choosing Prezzo? The management have a good reputation, but there is every chance that that the outlook comment will remain downbeat.

Friday

N/a

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The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors and individual shares, including all of the post-privatisation/demutualization companies, on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#).

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