

## press release

27 February 2009

Investors urged to review their stance on Lloyds banking group shares

- The Share Centre remains cautious and warns there maybe HBOS skeletons in the closet
- Most shareholders advised to hold Lloyds Banking Group shares by The Share Centre

This morning, Lloyds Banking Group was the latest bank to announce losses and step up talks with the Treasury over the government's protection insurance scheme. **Nick Raynor, investment adviser at retail stockbroker The Share Centre**, comments on what this means for shareholders and what action they should take:

"Today's results show that had Lloyds not acquired HBOS last year we would have seen profits, which will frustrate many shareholders. We feel that we have not seen the full effects of the HBOS acquisition and therefore The Share Centre remains cautious towards Lloyds. It will take time for it to filter through fully and there maybe more skeletons in the closet. With cost cutting measures expected, redundancies could be announced soon.

"For most investors we recommend they hold on selling shares. Those with medium to high risk strategies should hold and keep an eye on developments. We recommend low risk investors sell and only experienced high risk day traders buy in. In general, we are more confident in Lloyds Banking Group than RBS who announced record losses yesterday."

Lloyds Banking Group shares were the most popular buy and sell for customers of The Share Centre last week.

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# thesharecentre:

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## Risk Warnings:

Investing in general, and the products and services mentioned above, may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

## About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors and individual shares, including all of the post-privatisation/demutualization companies, on [www.share.com](http://www.share.com). Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#).

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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