

press release

3 February 2009

Vodafone expects profits to be boosted by weak pound

- Vodafone's share price jumps 6% following this morning's announcement
 - The Share Centre tipped Vodafone last Friday ahead of results

Today Vodafone increased its full-year revenue forecast up to a possible £41.5bn after the weaker pound boosted the value of its overseas sales. **Nick Raynor, investment adviser at The Share Centre** explains why Vodafone remains a good investment opportunity:

"Vodafone continues to be a favourite of The Share Centre. In fact, it was our customer share tip for last Friday. Investors who purchased Vodafone shares over the weekend, ahead of the announcement, could have made an increase of almost 9%*.

"Shareholders should be happy that Vodafone's relatively new overseas ventures appear to be very lucrative. Despite a decline in revenues from Spain and Turkey, Vodafone enjoyed increased service revenue in India and strong sales by its South African operator, Vodacom.

"Those investors still looking to buy Vodafone shares should consider gradually investing their money into the market. This investment strategy, known as drip-feeding, can help to reduce the risk of buying overpriced shares and help to smooth out market fluctuations, as the investor will benefit from pound-cost averaging (a fixed contribution each month will result in more shares being purchased at low market prices than at high prices)."

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Risk Warnings:

Investing in general, and the products and services mentioned above, may not be suitable for all: if in doubt, individuals should seek independent financial advice. The value of investments and the income from them can go down as well as up and investors may not get back their original investment.

The bases and levels of taxation relating to ISAs, CTFs and SIPP's are subject to change and the value of these tax allowances may depend upon the circumstances of the individual.

About The Share Centre:

The Share Centre was established in 1990 to provide value-for-money share services for private investors. Its range of services includes buying and selling shares (by Internet, telephone and post) and a comprehensive share administration and safe custody service. Tax-efficient investment 'wrappers' including ISAs, CTFs and SIPP's are also available.

The Share Centre's Advice team provides comment on market sectors and individual shares, including all of the post-privatisation/demutualization companies, on www.share.com. Access is available to customers and registered users of the site. Registration is free. To understand how our Advice team arrive at their views please read our [Investment Research Policy](#).

In addition, account customers can receive individual telephone advice on UK-listed shares and on funds traded via the CoFunds trading platform.

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