

**Early Equity Investment Update
("Early Equity" or "the Company")**

Birmingham based Early Equity Plc, the PLUS Markets quoted and Investbx traded investment company, announces that its investee company Tangibal Group PLC ("Tangibal") on December 17, 2009 listed on the First Quotation Board segment of Frankfurt Stock Exchange the under the symbol TFG. The Company beneficially owns 440,390 shares in Tangibal, which based on the screen price at close of business on December 18, 2009 of Euro 4.20 per share were valued at Euro 1,849,638 (approximately £1.64 million). Early Equity's shareholding in Tangibal is subject to lock in and orderly marketing restrictions, and the Board intends to retain the substantial majority of its shareholding as a strategic investment. Jonathan Hall, a Director of Early Equity, has been appointed a non-executive Director of Tangibal.

Tangibal is a digital media business providing solutions, strategic consultancy services, business incubation and acceleration especially targeted at emerging digital interactive and immersive media technologies. Its wholly owned subsidiary, Tangibal Media Limited provides interactive digital advertising in high traffic venues, initially cinemas.

Rob Painting, CEO of Early Equity commented: "We regard Tangibal's quotation on the Frankfurt Stock Exchange as another important milestone in its rapid development. Our provision of very early stage investment to Tangibal enabled the concept to be developed, attract attention from other investors and be brought to the market within an accelerated timescale. We believe that Tangibal is a strong proposition and illustrates the value of our strategy of seeking out and providing early stage investment in companies with high growth potential."

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The Directors of Early Equity plc accept full responsibility for this announcement.

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