

**For immediate release**

**2 March 2009**

**Early Equity plc  
Start of Trading on Sharemark**

The Directors of Early Equity plc are pleased to announce that trading in the Company's shares has commenced today, 2 March 2009, on Sharemark following a decision to dual trade with PLUS Markets.

**The Directors of Early Equity are:**

Sir Bernard Zissman – Non Executive Chairman

Rob Painting – Chief Executive

Neil Mackay – Executive Director

The Company Secretary is ABA Corporate Directors Limited.

**Registered Office**

Early Equity plc, Edgbaston House, 3 Duchess Place, Birmingham, B16 8NH

**Introduction**

Early Equity has taken a decision to dual trade on Investbx the fledgling trading platform for West Midlands growth companies.

Investbx is an online, auction based share trading platform for West Midlands smaller companies. Investbx was established in conjunction with Advantage West Midlands and began operations in late 2007. Early Equity is the first Investbx dual admission with a PLUS Markets quoted company.

Early Equity Chairman, Sir Bernard Zissman commented, "We believe that this association will prove invaluable in terms of access to funds, raising the profile in the region of operation and in terms of deal opportunities for Early Equity."

**1. Responsibility Statement**

The Directors of Early Equity plc as set out above, accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors, (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the importance of such information.

**2. Background**

Early Equity aims to make serial geographically focussed investments designed to unlock potential, to create and realise sustainable value in order to maximise the benefits for its shareholders and other stakeholders. The primary focus of investments is the West Midlands.

Early Equity is a proactive investor and achieves its objectives by establishing, promoting, funding and development of AIM and PLUS listed vehicles; making direct acquisitions and developing companies with growth potential; generation of fee income by providing strategic advice and board support.

Early Equity invests in private and early stage companies where equity injection would yield an attractive capital gain or where an early exit can be reasonably foreseen or created.

The company has a management team capable of applying creative and flexible thought as to how opportunities might be accessed and value unlocked. This is supported by a deep pool of resource and knowledge across sectors. Early Equity brings considerable resource to ensure that post investment value is maximized in both the short and long term.

The company's objective is to create significant uplift in value of the business, whilst creating the possibility of an exit at a premium somewhere in the future if so desired.

### **3. Shareholder profile**

There are approximately 40 shareholders, including the Hythe Nominees account.

Rob Painting the CEO holds 15.2% of the equity directly with an interest in a further 12.7% via connected parties.

A further 2.54% is held by ABA Corporate Finance Ltd, of which Early Equity directors Sir Bernard Zissman, Neil Mackay and Rob Painting are also directors.

Other major shareholders include Harbinger Capital Plc (29.16%), Hythe Nominees Ltd (20.3%), Linda Painting (9.14%) and Robert George Legg (4.06%)

### **4. Litigation**

The Company is not engaged in any material legal or arbitration proceedings and so far as the Directors are aware there are no such proceedings pending or threatened which are having or may have a material affect on the Company's financial position.

### **Auctions**

The first auction in Early Equity shares will take place on Friday 20<sup>th</sup> March 2009 and held monthly going forward.

**ENDS**

**Rob Painting**  
**Early Equity plc**  
**07973 309458**